



March 10, 2009

MEMORANDUM

To: Speaker Judy Wonpat

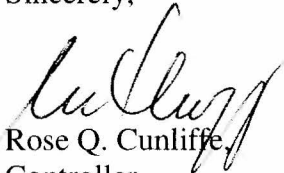
From: Rose Q. Cunliffe
Guam Visitors Bureau

Subject: FY 2009 Financial Statement as of February 28, 2009

Hafa Adai! Attached is a hard copy of GVB's FY 2009 financial report as of February 31, 2009, which was emailed to info@judiwonpat.com.

Should you have any questions, please do not hesitate to contact the undersigned at 646-5278.

Sincerely,



Rose Q. Cunliffe
Controller

2009 MAR 11 PM 2:20

0325

30-09-0316
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 3/10/09
Time 3:30
Received by JF



Guam Visitors Bureau
Statement of Revenues and Expenditures
From 10/1/2008 Through 2/28/2009

	<u>Current Year</u> <u>Actual</u>
Revenue	
GovGuam Allotments	2,419,699.00
Membership	35,600.00
Interest Income	6,199.99
Foreian Exchange Gain/Loss	(19,937.07)
Consumption Tax	0.00
Miscellaneous	(14,240.52)
In-Kind Contributions	0.00
Total Revenue	2,427,321.40
Expenditures	
Personnel	471,436.49
Travel	100,020.56
Utilities	62,725.92
Professional Services	2,339,913.52
Advertising	6,173.20
Insurance	24,104.56
Materials & Supplies	9,522.93
Rent/Lease	104,546.63
Repair & Maintenance	225,407.61
Equipment	2,107.08
Miscellaneous	154,974.04
Pass Thru Appropriations	16,715.23
Consumption Tax	5,639.57
Contractual Services	88,347.79
In-Kind Contributions	0.00
Grants	27,500.00
Depreciation	0.00
Total Expenditures	3,639,135.13
Increase(Decrease) in Net Assets	(1,211,813.73)

NOTE: THIS IS A PRELIMINARY FINANCIAL STATEMENT. A FINALIZED FINANCIAL STATEMENT WILL BE PROVIDED UPON FINAL CLOSURE OF THE MONTHS ACCOUNTING RECORDS.